

Georgia Capital PLC announces the publishing of its Annual and Sustainability Reports 2021

Georgia Capital PLC (the “Company”) has today published its Annual Report and Accounts for the financial year ended 31 December 2021 (the “Annual Report 2021”) and its first Sustainability Report.

The Annual Report 2021 is available to view on the Company’s website at <https://georgiacapital.ge/ir/annual-reports>. A copy of the Annual Report 2021 has been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. In compliance with its obligations under section 6.3.5(1) of the Disclosure Guidance and Transparency Rules, the Company also releases the unedited full text of its Annual Report 2021.

The Company’s Sustainability Report 2021 is also available to view on the Company’s website at <https://georgiacapital.ge/ir/sustainability-reports>.

The Annual General Meeting (“AGM”) is scheduled for 20 May 2022 and the Notice of Annual General Meeting will be mailed to shareholders on or around 12 April 2022.

Caroline Brown will not be seeking re-election to the Board at the forthcoming AGM and therefore will cease to be a Director of the Company from the conclusion of the AGM on 20 May 2022. The Board of Directors would like to thank Caroline for her invaluable contribution, in particular as a member of the Audit and Valuation Committee.

As a consequence of Caroline’s forthcoming departure, independent Non-Executive Director Kim Bradley will join the Audit and Valuation Committee effective from the AGM on 20 May 2022.

Following the expiration of Ernst & Young LLP’s three-year term for 2019, 2020 and 2021, the Audit and Valuation Committee conducted a full tender amongst appropriate firms for the statutory audit and related services for the three years 2022, 2023 and 2024 which has resulted in PricewaterhouseCoopers LLP being put forward at this AGM for appointment as Auditor of the Company. Full details of the tender exercise are set out on page 141 of the Company’s Annual Report 2021.

This announcement has been made in accordance with the requirements of Listing Rule 9.6.11.

Name of authorised official of issuer responsible for making notification: Giorgi Alpaidze, Chief Financial Officer

About Georgia Capital PLC

Georgia Capital is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Group’s focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 0.5 billion equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a healthcare services business; (ii) a retail (pharmacy) business, (iii) an insurance business (P&C and medical insurance); (iv) a renewable energy business (hydro and wind assets) and (v) an education business; Georgia Capital also holds other small private businesses across different industries in Georgia; a 20% equity stake in the water utility business and a 19.9% equity stake in LSE premium-listed Bank of Georgia Group PLC (“BoG”), a leading universal bank in Georgia.

JSC Georgia Capital has, as of the date hereof, the following credit ratings:

S&P Global	‘B+’/FC & ‘B+’/LC
Moody’s	B2/CFR & B2/PDR

For further information, please visit www.georgiacapital.ge or contact:

Irakli Gilauri

Chairman and Chief Executive
ir@gcap.ge

Giorgi Alpaidze

Chief Financial Officer
+995 322 005 000
ir@gcap.ge

Michael Oliver

Adviser to the Chairman & CEO
+44 203 178 4034
ir@gcap.ge

Shalva Bukia

Head of Investor Relations
+ 995 322 005 045
ir@gcap.ge